

In public procurement, realizing best value extends beyond protecting the budget.

BidSync Source helps to reduce cycle time, minimize defects, improve internal customer satisfaction, decrease costs of procuring goods and services, and improve data for balanced decision-making.



The screenshot shows the BidSync Source web application interface. At the top is a blue navigation bar with links: Home, Search, Source, Contracts, Purchasing, BIS, and Progress Payments. Below this is a 'Quick Nav' sidebar with sections for 'Contracts Search/Purchase', 'CSCR' (Create a Solicitation, Search/Edit Solicitation, View CSCR ads, Award Notices, Progress Payments, Contracts Search/Purchase (LPAS)), 'SB/DVBE' (SB/DVBE Search, SB/DVBE homepage), 'SCPRS' (Create New SCPRS Entry, Search/Edit SCPRS Entry, Create a SCPRS report), and 'Requisitions'. The main content area is titled 'Bids/Contracts' and contains a table of 'Bids about to end'.

Bid	Description
MCIC-P000276-W010-ML	MCIC Handguns and 40mm Launchers RFP
CN150091	Licensed Ergonomist HF B
6000001823	Power Pole Relocate Services HF B
10104389	O&M Asset Management Program Development RFP
12-0L0904	PCC Profile Grinding, Grooving and Slab Replacement HF B

Customizable login screens make it easy to review activities that are relevant to each user role.

Cloud-based BidSync Source™ is the standard for strategic sourcing solutions. BidSync Source enables customers to electronically create, manage and award all standard solicitation and quotation types, in addition to paper solicitations.

BidSync Source enables you to communicate real-time, information to your vendors. It automatically notifies both preferred and system suggested vendors of solicitation status, receipt and electronic tabulation of responses and awards.

BidSync Source helps you achieve a positive return on investment. According to analysis, organizations using this solution have achieved an average annual savings of 21%—comparing budgeted amounts vs. actual spend.

BidSync Source delivers common solicitation management functionality to enhance the efficiency and productivity of the bid process including:

A Richer Vendor Experience

BidSync Source helps customers closely manage vendor relationships. Vendors are able to register and manage their accounts via a simple, no-cost online process. This ensures that contact information, qualifications, and certifications are accurate; thereby allowing customers to award and track contracts based on capabilities, Environmentally Preferred Purchasing goals and diversity (DVBE, SB, WBE, HUB, etc.). Vendors' profiles also contain commodity codes (NIGP, NAICS or UNSPSC) to classify their product or service. When customers release a solicitation, vendors are automatically notified of the bid opportunities that match their profile.

Extensive Vendor Database

BidSync provides access to a qualified database of 800,000+ nationwide vendors. Limiting solicitations to customer's list of vendors is no longer necessary. BidSync's database of qualified vendors can help increase solicitation exposure, vendor response and competition, which help customers to lower procurement costs. Some of our customers have seen a greater than 25% off the cost of requested goods and services.

Increased Transparency and Accountability

All activities performed within the BidSync solution are logged, stored, and attributed to specific individuals and entities (e.g., users, departments, vendors, etc.). This information can be easily and quickly retrieved to satisfy auditing, reporting, and legal discovery requirements.

Streamlined Contract and Approval Workflow

BidSync's flexible contract and approval workflow engine is administrator and system definable, intuitive and highly structured. It is designed to help manage the contract and approval processes with configurable timelines and user defined tasks that improve operational efficiencies and control. It also ensures momentum and timeliness of the contracting process through real-time dashboards, reminders related to milestones, reports and automated emails.

BidSync Source™

Intuitive Solicitation and Document Templates

BidSync accelerates the sourcing process by providing access to thousands of pre-written solicitations and a document template library. Bids can be searched based on commodity code, keyword, and by region. Bids can also be copied and used as a template during the bid creation process and customized to specific needs; resulting in significant operational cost reductions and improved productivity — saving up to 90% off the time to create and maintain procurement processes.

Streamline Pre- and Post-bidding

BidSync helps to communicate pre-award information and coordinate documents to vendors, which include bid tabulations, letters of intent, instructions, or other information on “next steps”—thereby assisting in the quality of the responses to the solicitation.

Richer Ad Hoc and Standard Reporting

BidSync Source provides a robust suite of standard reports, with the ability to create custom reports using an advanced but intuitive ad hoc reporting tool. Specified data can be exported in CSV/Excel formats and integrated with third-party reporting tools for custom analysis. Configurable templates exist within the system to aid buyers in the creating of their solicitations.

True Cloud-based Solution

BidSync is a true web-based solution, which means that you will not be required to invest in any additional hardware or software products to operate or support the solution. The solution is designed to operate within an existing infrastructure and leverage existing IT and operations resources to provide solution administration. Additionally, it is scalable to handle up to several thousand users.

BidSync Source Modules

BIDSYNC BUILDER™ enables customers to organize, automate, and manage the entire sourcing process for construction, utilities, and public works-specific projects. This module dramatically reduces construction bid management time and bid administrative requirements.

CONTRACT MANAGEMENT allows for the import, display and search of all relevant contracts. Workflows can be set up and shared.

REVERSE AUCTION allows any registered vendor to bid any amount during a solicitation event. Customers can award based on price and/or required qualifications or specifications. This module also complies with Federal guidelines created by the GSA.

RFP EVALUATOR is an advanced web-based RFP scoring tool that allows users to define evaluation criteria (and associated weights and/or scales), define members of the evaluation committee, manage notifications to and responses from the evaluation committee, and automatically tabulate responses from the committee. All evaluation activities are logged and stored, and are accessible to satisfy transparency requirements.

COOPERATIVE BIDDING allows for the creation and management of cooperative and sponsored bids from multiple users within partnering agencies. Participating cooperative users can also suggest additional items to be considered for cooperative bids.

Practical Applications of BidSync Source

BidSync Source delivers a wide range of benefits to a large cross-section of job functions including:

- **CPOS AND PURCHASING MANAGERS** *Makes it easier to plan, organize and execute procurement activities.*
- **CFOS AND FINANCE ANALYSTS** *Simplifies process involvement and resources analysis to realize true cost savings.*
- **LAWYERS AND PARALEGALS** *Empowers contract search, review and monitoring of legal terms.*
- **DEPARTMENT MANAGERS** *Allows the submission, workflow and tracking of relevant procurement activities.*
- **CONTACT MANAGERS AND CONTRACT BUYERS** *Ensures appropriate monitoring of financial, business and legal terms that define the vendor relationship.*

About Periscope Holdings

Periscope Holdings, Inc. is the leader in purpose-based procurement solutions and services. Periscope’s eProcurement software, BuySpeed,™ transforms the public procurement process by eradicating waste and maximizing the value of every dollar spent by our public sector and higher education clients. Periscope is the sole custodian of the NIGP Commodity/ Services Code, and manages the NIGP Consulting program. Periscope recently acquired BidSync, the leader in eProcurement bid notification systems.

For more information, visit PeriscopeHoldings.com.